

Sustainable Procurement Policy

Last Update: July 2021

Annington Limited
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Annington Limited, together with its subsidiaries and affiliates ("Annington", the "Company", "we"), is committed to acting with collaboratively and integrity in all our business dealings.

1. INTRODUCTON

Annington Limited's core business function is to accelerate the refurbishment, redevelopment, rental or sale of affordable ex-Ministry of Defence homes to families who need them. As one of the largest private real estate owners in the UK, we recognise that the nature of our business has environmental and social impacts and that we have a responsibility to consider and minimise these impacts where possible.

This Sustainable Procurement Policy details our commitment to the sustainable procuring of goods, works and services to increase value for money, reduce consumption of primary resources, mitigate impacts on the environment and improve the lives of those in the communities where we work. This Policy applies to all employees and contractors acquiring goods and services for or on behalf of Annington Limited. Suppliers and sub-contractors must also comply with our Supplier Code of Conduct.

2. POLICY

Our Board and senior leaders in the business must govern Annington to ensure our Company:

- Complies with all applicable laws in accordance with the principles of the International Labour Organisation, UN Universal Declaration of Human Rights and the 1998 Declaration of Fundamental Principles and Rights at Work.
- Requires suppliers to comply with all relevant environmental and social regulations and standards.
- Takes a zero-tolerance approach to slavery and the use of forced, bonded or child labour across the supply chain.
- Ensure that fair contract prices, prompt payment and other terms are applied and respected
- Specifies and procures materials and products that strike a responsible balance between social, economic and environmental factors.
- Where possible, procures locally and provides opportunities for small- and medium-sized enterprises
- Enhance the health and wellbeing of the people and communities we work with by promoting materials and products that improve indoor environmental quality.
- Use fewer resources and minimises the carbon emissions associated with the goods, works and services we procure.
- Use resource-efficient products and gives due consideration to circular economy principles.
- Encourage our suppliers to work with Annington on sustainable innovation.
- Regularly monitors and reviews the impact of our procurement activities to identify opportunities for improvement.

Sustainability Criteria

When making procurement decisions, all Annington employees will use the sustainable procurement criteria. The Chief Executive Officer is accountable for at least annually reviewing the requirements to ensure that it meets our objectives. Preference will be given to goods, works and services that:

- Minimise ecological damage
- Minimise packaging waste
- Minimise use of water

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- Contain recycled content
- · Have a low carbon footprint
- · Utilise less material in design

This Policy should be read in conjunction with the following:

- Financial Crime Policy
- Anti-Slavery and Human Trafficking Policy
- Environment Policy
- Health and Safety Policy

3. ACCOUNTABILITIES AND RESPONSIBILITIES

This Policy has been adopted by the Company's Board of Directors.

All colleagues (including contractors, subcontractors and temporary staff) must consider this Policy during significant decision-making. Compliance with this Policy and supporting processes and guidelines will be monitored and checked at least annually.

Any non-compliance by colleagues may lead to disciplinary action.

Should you have any concerns regarding this Policy, please contact the Sustainability Manager.

DOCUMENT VERSION

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Policy Owner Sustainability Policy Approved By Annington Ltd Board

Manager

Internal Compliance Version Only VERSION HISTORY			
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V.1.0	Sustainability Manager	July 2021	Policy creation